

NETPARK PAY INFORMATION GUIDE

APPLICATION PROCESS

- An email application will need to be sent to the officer or CFO of the company for submission and approval.
- Once completed, a secondary email may be sent for further documentation to complete the approval process. The email will have a secure portal to submit all documents such as voided checks with banking information.

<u>SETTLEMENTS</u>

- netPark Pay utilizes WorldPay for all credit card processing
- WorldPay Standard Settlement Time 8:05 PM CST
- Settlement times may be adjusted, but settlements occurring after 8:05 PM CST incur an extra day of funding.
- Reconciliation Report: netPark has created a thorough and intuitive reconciliation report for you. This report displays and compares all payment & credit transactions in netPark PARCS, and all disbursements & fees in netPark Pay, making reconciliation easier than ever for your accounting team.
- Standard funding within 48 hours. Next Day funding also available

ACCOUNT FEES

- Daily Billing Fees are taken out daily.
- End-of-Month Billing Available but will incur an additional fee of 4 BP or 0.04%

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CREDIT CARD EQUIPMENT

- Lease This is recommended and it includes overnight shipping, free replacement for life of the device, reasonable monthly costs
- Purchase Feature includes overnight shipping and a one year warranty
- All equipment fees and purchases are debited through your monthly disbursements.
- PCI DSS scope reduction. netPark Pay CC readers bypass the operating systems of your self park equipment and your cashier computers, removing significant scope of your equipment for PCI DSS.



- All support for netPark Pay goes through netPark directly
- One single point of support for both software and payments

MERCHANT ACCOUNTS

 Retail – Only 1 merchant account is technically required although you can split them out to show E-commerce and Kiosk (unattended accounts)

NETPARK PAY BENEFITS

✓ One single point of support
✓ Next Day Funding

✓ No "junk fees"

✓ Enhanced Security



